

## Auction - Terms and Conditions

A bid is a binding contract to purchase the item. In the Silent Auction, designation of the highest bid is considered a binding contract to purchase that Silent Auction item. All sales are final. No exchanges or refunds on auction items are permitted. All items are sold 'as is'.

Please read specifications and limitations carefully. Shirdi Sai Parivaar makes no warranties or representations of any kind with respect to any item or service sold. Upon purchase, the bidder waives any claim for liability against either Shirdi Sai Parivaar, any individual connected with the Auction on behalf of SSP or any donor of the property or services. Neither SSP nor the donor is responsible for any personal injury or damage to the property that may result from use of the property or services sold.

Unless otherwise specified, dates and times shall be arranged at the mutual convenience of the donor and buyer.

All items must be paid for in full before the claiming the item. The item can be picked from auction location or can be mailed. In case the item is to be mailed, shipping cost will be paid by the buyer.

Silent Auction items will be awarded to one buyer only, including the cases of group bidding. The top bid amount for a Silent Auction item must be paid for by a single bidder.

The Auction Committee reserves the right to add or withdraw, without notice, items to or from the auction. The Auction Committee regrets any errors or omissions from the Program text.

Hotel and trip packages are on a space available basis unless otherwise noted. Please be aware of deadlines and restrictions pertaining to trips, parties or services. All trips, parties and services are non-transferable except by mutual consent between the donor and winning bidder. Most gift certificates donated are 'blank' so that they may be used by the buyer or as a gift.

### **Silent Auction Rules (Onsite @ #212, Santa Clara Convention Center)**

1. Register at the front desk located just outside of the auction room and obtain your registration ID.
2. Items offered in the Silent Auction will have Silent Auction bid forms on the table in the bidding area. To bid on an item, write your registration ID and the desired purchase amount legibly in the designated spaces.
3. Bidders do not have to take the next available bid amount, but may skip ahead on the form to find a preferred purchase amount. Subsequent bidders must bid higher amounts to be successful.
4. All bids must have a valid registration ID and bid amount to be valid bids.
5. Items will be awarded to the highest bidder at closing. PLEASE DO NOT REMOVE BID SHEETS, ITEMS OR PROPS FROM THE TABLES.
6. Bidding in each section of the Silent Auction continues until the section is closed. Bidding for Silent Auction Items will close at the times posted.

## **Check Out Procedures**

Regular check out payments may be made by cash and personal checks.

## **Tax Information**

Shirdi Sai Parivaar is a section 501(c)(3) charitable organization. The IRS requires us to inform those who contribute money or items of the deductibility of the payment and donations made for fundraising activities. Donors are advised to seek professional tax advice regarding regulations for all deductions.

Items purchased at the Auction are deductible for federal income tax purposes only for the amount paid over the fair market value of the item. At Check Out all buyers will receive forms indicating the estimated fair market value of each item. Values are Shirdi Sai Parivaar estimates only.